

Economics Transition Work June 2024

Please complete the weekly tasks outlined below. For further guidance and information. Please keep all work created in a folder to present to me in the first lesson in September.

The specification also needs to be printed off and put at the front of your file (link for this is at the end of this document under general resources).

The quality of what you are producing here will provide me with evidence of your suitability to the course.

Business A Level

Specification

**Compulsory
Summer Task
-
6 hours of
work**

Supply and
demand

Read the following articles about inequality, the demand for sand and blood donation:

1. <http://www.economist.com/news/special-report/21657611-we-dont-them-much-rich-are-always-us>
2. <http://www.economist.com/news/finance-and-economics/21719797-thanks-booming-construction-activity-asia-sand-high-demand>
3. <https://www.theguardian.com/uk-news/2015/jun/05/sharp-drop-new-blood-donors-uk-stocks-at-risk>

TASK THREE:

Answer the following corresponding questions:

1. Should tackling inequality be an important objective for governments around the world, or are there more important things for them to consider?
2. What are the economic consequences of the depletion of the sand reserves and what can be done to prevent this from happening?
3. The Behavioural Insights Team use the application of behavioural economics to achieve their objective of 'improving outcomes by introducing a more realistic model of human behaviour to policy; and wherever possible, enabling people to make 'better choices for themselves' how could the BIT use behavioural economics to increase the amount of blood donation in the UK?

For each question you should write approximately 500 words.

General resources and suggested reading:

Specification Link:

[AS and A-level Economics Specifications for first teaching in 2015 \(aqa.org.uk\)](https://www.aqa.org.uk/qualifications/AS-and-A-level-Economics-specifications-for-first-teaching-in-2015)

Preferred websites:

<https://www.tutor2u.net/economics>

<https://app.senecalearning.com/classroom/course/cc1e08b0-784f-11e8-954a-7d41900c3850/section/db7c18a0-7850-11e8-b860-c34e93b20702/session>

<https://www.youtube.com/channel/UCQbBh9Jn2ljcSPZOiNKJu0g>

TedTalks to watch:

Whole range of TedTalks:

<https://www.ted.com/talks?topics%5B%5D=economics&sort=popular>

Predictably Irrational - basic human motivations: Dan Ariely at TEDxMidwest

<https://www.youtube.com/watch?v=wfcro5iM5vw>

The real truth about the 2008 financial crisis | Brian S. Wesbury | TEDxCountyLineRoad

<https://www.youtube.com/watch?v=RrFSO62p0jk>

Why the Rich are Getting Richer | Robert Kiyosaki | TEDxUCSD

<https://www.youtube.com/watch?v=abMQhaMdQu0>

An economist walks into a bar | Robert Litan | TEDxKC

<https://www.youtube.com/watch?v=4SkoG9FWP4w>

How economic inequality harms societies | Richard Wilkinson

<https://www.youtube.com/watch?v=cZ7LzE3u7Bw>

The freakonomics of McDonalds vs. drugs | Steven Levitt

<https://www.youtube.com/watch?v=5UGC2nLnaes>

Hans Rosling: Debunking third-world myths with the best stats you've ever seen

<https://www.youtube.com/watch?v=RUwS1uAdUcI&index=9&list=PL70DEC2B0568B5469>